Four-Year Undergraduate Programme

Bachelor of Arts

Parul Institute of Liberal Arts

Faculty of Arts

Parul University

Vadodara, Gujarat, India

Bachelor of Arts

Parul Institute of Liberal Arts

Faculty of Arts

1. **Vision of the Department**

   To develop highly skilled professionals to man positions in the industry responding to technological and scientific advancements.

2. **Mission of the Department**

   M1 To develop centres of excellence through establishment of state of the art laboratories / workshops which will help students learn through hands-on experience the latest advances in technology.

   M2 To create graduates possessing sound fundamental knowledge with practical skills. To create manpower for contributing effectively towards societal development with various aspects.

   M3 To motivate faculty and students to do impactful research on industrial needs with ethics to society.

3. **Program Educational Objectives**

   The statements below indicate the career and professional achievements that the B.Arts curriculum enables graduates to attain.

PEO 1	To develop professional skills (critical, communication, analytical and technical) and human relations skills (group dynamics, team building, organization and delegation) to enable students to transform the acquired knowledge into action.
PEO 2	To inculcate critical analysis and communication skills into students to effectively present their views, both in writing and through oral presentations.
PEO 3	To provide an environment for exploring the Research & Development attitude, to help the students in the Research and Development field.

4. **Program Learning Outcomes**

   Program Learning outcomes are statements conveying the intent of a program of study.

PLO 1	**Communication Skills**	A graduate student in arts/social sciences/humanities shall be confident to speak, write, read, listen and understand the English

		language and one or more Indian languages. Relate the ideas, knowledge, books, and people. Think and decide rationally, and adopt technology and electronic/print media in disseminating thoughts, facts and realities.
PLO 2	**Critical, logical and rational thinking**	Acquire the ability for objective, rational, skeptical, logical, and unbiased analysis of factual evidences to form a judgment or conclusion. Enhance the process of rational thinking, problem solving and analytical evaluation from different perspectives.
PLO 3	**Social responsibility**	Develops an obligation to act for the benefit of society at large. Cultivates the responsibility to maintain a balance between the economy and the ecosystems. Nurtures a moral obligation to minimize the adverse effect on those immediately around them.
PLO 4	**Enlightened and effective Citizenship**	Cultivates progressive citizenship for a knowledge society for peace and prosperity of nations and the world. Develops clear, rational and progressive thinking. Participating in decision-making concerning the society and upholding national development, integrity, unity and fraternity.
PLO 5	**Values and Ethics**	Recognizes the importance, worth and usefulness of principles and standards of behaviour, moral dimensions of one's own decisions ad judgment of what is important in life. Understand the rules of behaviour based on systematizing, defending and recommending the concepts of right and wrong.
PLO 6	**Sustainable development**	Understands, organizes and promotes the principle of human development goals by sustaining the ability of natural systems, natural resources and ecosystem services upon which the economy and society depends.
PLO 7	**Life-long process of Learning**	Cultivates the proficiency to engage in independent, life-long and progressive learning abilities in the broadest context of changing socio- politico-economic-cultural and technological scenario.

5. Program Specific Learning Outcomes

PSO 1	The study of various subjects under this Faculty enables the students to acquire life skills and be a better human being.

PSO 2	Students will develop language competence and expected to be proficient in oral communication and written skills.
PSO 3	The students will inculcate a sense of national pride and respect for the nation by studying varied cultures, customs, literature, architecture, constitution, life skills, music, society etc.
PSO 4	The study of various subjects under Humanities will facilitate students to become efficient leaders, able administrators, extension workers, entrepreneurs and extension workers.

6. Credit Framework

Semester wise Credit distribution of the programme	
Semester-1	22
Semester-2	22
Semester-3	22
Semester-4	22
Semester-5	22
Semester-6	22
Semester-7	22
Semester-8	22
Total Credits:	**176**

Category wise Credit distribution of the programme	
Category	**Credit**
Major Core	**88**
Minor Stream	**32**
Multidisciplinary	**12**
Ability Enhancement Course	**10**
Skill Enhancement Courses	**10**
Value added Courses	**08**
Summer Internship	**04**
Research Project/Dissertation	**12**
Total Credits:	**176**

7. **Program Curriculum**

Semester 1

Code	**Subject**	Credit	Lect	Lab	Tut
11011401 V A01	Climate Change & Sustainable Environment	2.00	2	-	-
15010101 D S01	Microeconomics - 1	4.00	4	0	0
15010101 D S02	Indian Economics - 1	4.00	4	0	0
15010201 S E01	Soft Skills	2.00	-	4	-
15010601 S G01	Introduction To Sociology	4.00	4	-	-
	AEC-1 (Compulsory Subjects :1)	2.00	2	-	-
	University Elective - I (Compulsory Subjects :1)	4.00	2	4	-
	Total	22.00	29	8	1

Semester 2

Code	**Subject**	Credit	Lect	Lab	Tut
00019101 S E01	Mathematical Aptitude	2.00	2	-	-
00019302 V A01	IPDC Including History and Culture of India and IKS-I	2.00	2	-	-
15010102 D S01	Microeconomics II	4.00	4	-	-
15010102 D S02	Indian Economy II	4.00	4	-	-
15010602 S G01	Gender and Society	4.00	2	4	-
	AEC-II (Compulsory Subjects :1)	2.00	2	-	-
	University Elective-II (Compulsory Subjects :1)	4.00	4	-	-
	Total	22.00	20	4	

Semester 3

Code	**Subject**	Credit	Lect	Lab	Tut
00019303 V A01	IPDC including History and Culture of India and IKS-II	2.00	2	-	-
03010503 S E01	Artificial Intelligence	2.00	2	-	-
15010103 D S01	Macroeconomics I	4.00	4	-	-
15010103 D S02	Mathematical Methods for Economics	4.00	4	-	-
15010103 D S03	History of Economic Thought	4.00	4	-	-
	AEC-III (Compulsory Subjects :1)	2.00	2	-	-
	University Elective - III (Compulsory Subjects :1)	4.00	4	-	-
	Total	22.00	22		

PARUL UNIVERSITY - FACULTY OF ARTS

Department of Economics

BA (ECO) Programme- SEM-1 SYLLABUS

Indian Economy-I

Type of Course:

- BA(ECO)

Prerequisite:

- Knowledge of English Language and basic Economics studied till 12th standard.

Rationale:

- Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points. Given the rapid changes taking place in India, the reading list will have to be updated annually.

Course outcome:

At the end of the course, students will be able to:

- Understand the various issues/components of the Indian economy.
- Comprehend and critically appraise current Indian economic problems.
- Understand about the major developments in the Indian economy before Independence, at the time of Independence and during the post-Independence period.

Teaching Scheme			Credit	Examination Scheme					Total
				External		Internal			
Lect Hrs/ Week	Tut Hrs/ Week	Lab Hrs / Week		T	P	T	CE	P	
4	0	0	4	60	0	20	20	0	100

Lect - Lecture, **Tut** - Tutorial, **Lab** - Lab, **T** - Theory, **P** - Practical, **CE-** Continuous evaluation, **T** - Theory, **P** - Practical

Unit	Topic	Weightage	Teaching Hrs.
1	**Pre-British Period:** ● Indian economy in the Pre-British Period — Structure and organization of villages, towns, industries and handicrafts.	12.5%	10
2	**Towards a Market Economy:** ● Changes in the land system; Commercialization of agriculture; Policy of discriminating protection and industrial development; Monetary and currency developments; Taxation system during the British Period.	15%	10
3	**Economic Consequences of the British Rule:** ● General overall impact; Colonial exploitation — forms and consequences; Case for protection of Indian industries; The theory of drains — its pros and cons.	12.5%	10

4	**Indian Economy at the Time of Independence:** ● Colonial economy; Semi-feudal economy; Backward economy; Stagnant economy; Other salient features; Planning exercises in India — National Planning Committee, Bombay Plan; People's Plan; Gandhian Plan; The Planning Commission.	20%	10
5	**Economic development since Independence:** ● State of the Indian economy at the Independence. Changes in the structure of the Indian economy. Adoption of Planning in India. Objectives, Strategy and Appraisal of Planning in India	20%	10
6	**Economic Reforms in India:** ● State of the Indian Economy in 1991. Features of Economic Reforms and Structural Adjustment Programme: Liberalization, Privatization and Globalization. Appraisal of Economic Reform Programme.	20%	10

Evaluation Method:

- It consists of Assignments/Seminars/Presentations/Quizzes/Surprise Tests (Summative/ MCQ) etc.

Essential Readings:

- Datt, R., & Sundharam, K. P. M. (1995). and 2001, Indian Economy, S. Chand and Co., New Delhi.
- Misra, S. K., & Puri, V. (1985). Indian Economy:(its Development Experience). Himalaya Publishing House.

Reference Books:

- Dhingra, I. C. (2001). The Indian Economy; Environment and Policy; Sultan Chand and Sons; New Delhi. 3. Agrawal AN.
- Dutt, R. C. (2013). The Economic history of India under early British rule: from the rise of the British power in 1757 to the accession of Queen Victoria in 1837.
- Kumar, D., & Habib, I. (Eds.). (2005). The Cambridge Economic History of India (Vol. 2). Orient Blackswan.

BA (ECO) Programme- SEM-1 SYLLABUS

Microeconomics

Type of Course:
- BA(ECO)

Prerequisite:
- Knowledge of English Language and basic Economics studied till 12th standard.

Rationale:
- This course introduces students to the basic concepts of Microeconomics. Its emphasis will be on thinking like an economist and the course will illustrate how microeconomic concepts can be applied to analyze real-life situations.

Course outcome:

At the end of the course, the students will be able to:
- Understand the basic nature, scope and meaning of Microeconomics.
- Acquire the knowledge how to allocate scarce resources to get maximum satisfaction.
- Understand the structure of the market and how the market acquires equilibrium position in different types of market.
- Explain the relevance of economic theory at a Micro Level.

Teaching Scheme			Credit	Examination Scheme					Total
				External		Internal			
Lect Hrs/ Week	Tut Hrs/ Week	Lab Hrs / Week		T	P	T	CE	P	
4	0	0	4	60	0	20	20	0	100

Lect - Lecture, **Tut** - Tutorial, **Lab** - Lab, **T** - Theory, **P** - Practical, **CE-** Continuous evaluation, **T** - Theory, **P** - Practical

Unit	Topic	Weightage	Teaching Hrs.
1	**Introduction and Subject Matter:** ● Meaning, Nature and Scope of Economics ● Microeconomics and Macroeconomics, Positive and Normative Economics ● Concept of Equilibrium: Partial and General, Static and Dynamic, stable and unstable ● Choice as an Economic problem	10%	08
2	**Consumer Behavior – Cardinal Utility:** ● Utility: Meaning and Types ● Law of Diminishing Marginal Utility ● Law of Equi-marginal Utility ● Consumer's equilibrium and demand curve explanation with Cardinal Utility approach	15%	08
3	**Consumer Behavior – Ordinal Utility:** ● Ordinal Utility: Meaning and Assumptions ● Indifference Curve: Meaning, Properties, slope ● Budget line: Meaning, Properties, Shifts in budget line, slope ● Consumer's equilibrium and demand curve explanation by Ordinal Utility Approach	20%	10

	• Income and substitution effect		
4	**Theory of Demand and Supply:** • Demand function, factors affecting demand, types of demand, law of demand, change in demand and change in quantity demand • Elasticity of demand: Meaning, types, degrees, methods for measuring price elasticity of demand • Supply function, factors affecting supply, law of supply, change in supply and change in quantity supply • Elasticity of supply: Meaning, types, degrees • Consumer surplus, producer surplus, concept of dead weight loss	25%	15
5	**Theory of Production:** • Production function, laws governing short run and long run (Returns to factor, law of variable proportion, returns to scale), producer's equilibrium and expansion path	15%	10
6	**Theory of Cost and Revenue:** • Cost theory: short run and long run cost curves • Revenue analysis	15%	09

Evaluation Method:

- It consists of Assignments/Seminars/Presentations/Quizzes/Surprise Tests (Summative/MCQ) etc.

Essential Readings:

- Ahuja, H. L. (2017). Advanced Economic Theory. S. Chand Publishing.
- Case, K. E., & Fair, R. C. (2007). Principles of Microeconomics. Pearson Education.
- Mankiw, N. G. (2001). Principles of Microeconomics, 2. *Baskı, Cengage Learning, Boston*.

Reference Books:

- Lombardini-Riipinen, C. (2007). The State of Behavioral Economics in Undergraduate Microeconomics Teaching: A Review of Textbooks. *Economic Science Association*.
- Salvotore. D (2006) Theory and Problems of Microeconomic Theory (Sachems series) (3rd ed.) Tata McGraw-Hill Publishing Company Ltd.
- Varian, H. R. (1917). Intermediate microeconomics: Modern approach.